## OKLAHOMA STATE SENATE STANDING COMMITTEE REPORT

Feb 21, 2023

## COMMITTEE ON RETIREMENT AND INSURANCE

## SB551

By: Montgomery of the Senate and Sneed of the House

Title: Unfair insurance practices; modifying rebate actions to be considered unfair methods of competition or unfair and deceptive acts in the business of insurance. Effective date.

Recommendation: DO PASS AS AMENDED

AYES: 8

Coleman, Dugger, Hamilton, Jett, Matthews, Montgomery, Prieto, Woods

NAYS: 0

CONSTITUTIONAL PRIVILEGE: 0

Amendment 1, motion by Senator Montgomery - Adopted

Senator John Montgomery, Chair